

Buy to let semi-exclusive products

Our new semi-exclusive buy to let range features loans available up to £3m at 85% LTV, with rates from 4.99%.



Our new semi-exclusive buy to let product range, combined with our common-sense approach to lending and flexible underwriting, means you can help your clients with their odd cases without delay.

Key features



Products available
up to 85% LTV



Maximum loan
£3m with more
available by Sales
team referral



Rates from
4.99%



HMO/MUFBs with
up to 10 bedrooms/
units accepted



Portfolio landlords
accepted



Minimum property
value £75,000

Buy to let products

Product	LTV	Rate	Fee	Reversion rate	ERC's	Product Code
2-year fixed	85%	4.99%	1.50%	6.18%	4%,3%	01678 KBTL2106
5-year fixed	85%	5.29%	1.50%	6.18%	5%,4%,3%,3%,3%	01679 KBTL2106

Minimum loan size £50,000. When the LTV exceeds 75% a minimum loan size of £100,000 is applicable.

Acceptable credit profile

CCJs	Default	Secured arrears	Unsecured arrears
0 in 36*	0 in 36*	0 in 12	[†] Not counted

[†]Whilst unsecured arrears are not counted, we reserve the right to consider on a case by case basis as part of the full underwrite.

*The restrictions may not apply where one of the following applies:

- All CCJs/defaults were registered more than three years ago and satisfied prior to mortgage application
- All CCJs/defaults were satisfied more than 12 months prior to application regardless of date of registration
- All CCJs/defaults in aggregate amount to less than £300, regardless of date of registration, and satisfied prior to mortgage application



Exclusions

- No holiday lets
- No first-time landlords on 7-10 bedrooms/units
- No topslicing or income-supported buy to let

Guidance provided surrounding physical property valuations

Physical valuations for residential and buy to let properties shall continue, and will be conducted by our valuers Connells via the usual process, in a COVID-safe manner.

Please note: Connells have issued clear guidance surrounding **property inspections**. If this guidance isn't adhered to, surveyors could choose not to proceed with a valuation, but still charge a fee for a visit.



Need some extra help?

If you need some additional support with your applications, we're here to help.

Please visit krfi.co.uk for more information. You can also contact your local **business development manager** for any further support, use **Live Chat** on our website or call **01634 835791** to speak to a member of our broker liaison team.