



# A simpler path to Help to Buy mortgages



Help to Buy mortgages just became more accessible. We've introduced a simpler path for brokers across England and Wales to help more hopeful homeowners find their way onto the housing ladder. By reading between the lines and seeing the stories behind the numbers, we reach a fairer lending decision. Our service expertise means you can place your Help to Buy applications with absolute confidence. It's all part of our commitment to help people succeed.

## Better for service and support

- ✓ Dedicated case owner from application to offer
- ✓ Transparent range based on registration date of latest CCJ, default or secured missed payment
- ✓ Manual underwriting
- ✓ Unsecured credit never affects product tier
- ✓ No credit scoring or auto-cascading – the product you see is what you get
- ✓ No value limit on CCJs and defaults; no need for them to be satisfied
- ✓ No debt to income ratio

## Better for Help to Buy

- ✓ Helping first-time buyers purchase New Build homes
- ✓ Helping customers who have 5% deposit
- ✓ One year's self-employed trading accepted
- ✓ Latest year used for affordability when trading for two years or more
- ✓ Employed and self-employed income from a maximum of two sources per applicant considered
- ✓ Day rate contractors must be in a contract and able to demonstrate a minimum 12 months' history (daily rate x 5)
- ✓ 100% of shift allowance
- ✓ 50% of variable income accepted including commission, bonuses and overtime
- ✓ Maximum term is 35 years
- ✓ Fully Gifted Deposit accepted

### Credit Criteria

	CCJs/ Defaults	Mortgage/ Secured Arrears	Unsecured Arrears	Max LTV
<b>pepper48</b>	0 in 48 months	0 in 48 months (No arrears balance in last 6 months)	<b>Flexible</b>	<b>75%</b>
<b>pepper36</b>	0 in 36 months	0 in 36 months (No arrears balance in last 6 months)	<b>Flexible</b>	<b>75%</b>
<b>pepper24</b>	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)	<b>Flexible</b>	<b>75%</b>

## You're better with Pepper

To discuss a case, call our experienced team on

**03333 701 101** 9.00am - 5.30pm / Mon - Fri