

# Valuation Fees From 1<sup>st</sup> October 2023

## Mortgage Valuation

The Society requires a valuation of the property. This is a limited report for the Society's purpose and not a survey. It is a comment on the general condition of the property and whether it provides suitable security for a mortgage.

It is prepared for the Society and as such should not be relied upon by the Applicants as a report on the condition.

## RICS Home Buyers Report and Valuation

This provides a more detailed inspection providing information on the state of repair and the condition of the property. You will receive a report from the Valuer with details of his inspection and opinion of the current market value. The Valuer will also complete a report for esbs.

Purchase Price Not Exceeding	Mortgage Valuation (Inc £25 Administration Fee)	Combined RICS Home Buyers & Mortgage Valuation (Inc £25 Administration Fee)
£200,000	£290	£485
£300,000	£345	£590
£400,000	£400	£635
£500,000	£435	£715
£700,000	£540	£835
£1m	£640	£1,000
£1.5m	£790	£1,200
£2m	£990	£1,450
£2.5m	£1,300	£1,800
£3m	£1,700	£2,250
Over £3m	By Negotiation	By Negotiation

Further Advance £150

Re-inspection £150

Final inspection fee £150

The above fees include VAT at the standard rate. The information contained in this document is to provide guidance to prospective borrowers and should not be interpreted as a statement of Society policy. All applications are subject to normal lending criteria.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE



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Earl Shilton Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority