

For those not yet registered, please follow this link to register... [Newcastle Intermediary Services \(newcastleis.co.uk\)](https://newcastleis.co.uk) . Registration is quick and easy, this will allow us to keep you up to date on new propositions or enhancements to criteria.

Below is the recap as discussed:

- **Manual underwriting approach** –please call me to talk through any complex cases
- Option to appeal DIP declines
- **5x income** – upto 85% LTV and 50K household income
- **Self employed** – **1 year S/E** product up to 80% LTV – where trading for less than 2 years and 1 years finalised
- **Self employed** – option to use **latest year salary and net dividend** or to use **net profit before tax** (typically an average)
- **Interest Only** – no minimum income, affordability is based on I/O. If downsizing we need **150k equity** and 50% LTV on I/O, up to 80% LTV part and part.
- **Large loan** – we can treat any loan over 500k as a large loan. With a large loan we can **stretch the income to 5.5x**, use 100% of variable income and you have direct access to one of our lead underwriters
- BTL – no min income, up to 80% LTV, no max age and doesn't need to be owner/occupier
- **Family purchases** - Where it has been established that the property is to be purchased at a discounted price then we can consider lending 100% of the purchase price subject to valuation confirming that LTV based on open market value would not exceed 95%
- **Skilled worker / Tier 2 Visa** – Potential for **95% LTV** where they have 3 years residing in UK and 2 years remaining on Visa
- Joint borrower Sole proprietor and dependent relative options available – up to 95% LTV

For more information contact Andy White, andy.white@newcastle.co.uk