

Intermediaries only.  
Correct as of: 12 August 2024

# BIG NEWS. RESIDENTIAL EXCLUSIVES.



Packager exclusives: **£1,000 cashback residential products** for 75% and 85% LTV, Tier 0-4.

Tier	LTV	Product type	Rate (same as core range)	Product fee (same as core range)	Product features	ERC	Reversion rate	Product code	
								Core	DMP
0	75%	5-year fixed	5.39%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 3.50%	CBC56	DMW72
	85%		5.74%					CBC57	DMW73
1	75%	5-year fixed	5.64%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 3.50%	CBC58	DMW74
	85%		5.99%					CBC59	DMW75
2	75%	5-year fixed	5.79%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 3.50%	CBC60	DMW76
	85%		6.14%					CBC61	DMW77
3	75%	5-year fixed	5.94%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 4.00%	CBC62	DMW78
	85%		6.29%					CBC63	DMW79
4	75%	5-year fixed	6.14%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 4.00%	CBC64	DMW80
	85%		6.49%					CBC65	DMW81

# KEY CRITERIA AND GENERAL INFORMATION.

## ACCEPTABLE ADVERSE.

Defaults, CCJs or secured arrears recorded 3 months before application are not accepted.

### Tier 0 products

**Defaults:** 0 in 24 months

**CCJ:** 0 in 72 months

**Mortgage and secured loan arrears:** 0 in 12 months, 1 in 36 months (worst status)

**Unsecured arrears:** 1 in 12, 2 in 36 months

### Tier 1 and tier 2 products

**Defaults:** 0 in 24 months

**CCJ:** 0 in 24 months

**Mortgage and secured loan arrears:** 0 in 12 months, 1 in 36 months (worst status)

**Unsecured arrears:** Not counted but may affect credit score

### Tier 3 and tier 4 products

**Defaults:** 2 in 24 months (max £1,500 in 12 months, unlimited thereafter)

**CCJ:** 1 in 24 months (max £1,000 in 12 months or £2,500 in 24 months)

**Mortgage and secured loan arrears:** 1 in 12 months, 3 in 36 months (worst status)

**Unsecured arrears:** Not counted but may affect credit score

## LOAN AMOUNTS AND LTV LIMITS.

**Min loan size:** £25,000

**Max loan sizes:**

£2,000,000 up to **60% LTV**

£1,000,000 up to **70% LTV**

£750,000 up to **80% LTV**

£500,000 up to **85% LTV**

## TERM.

**Min:** 5 years

**Max:** 35 years

**Refer to full residential product guide for fees and charges.**

## APPLICANT.

**Min age:** 21 years

**Max age:** 75 where proof of retirement is supplied

**Max number of applicants:** 2

**Min income:** £15,000 (primary applicant)

## BANK OF ENGLAND BASE RATE (BBR) REVERSION RATE.

BBR reversion rates are variable rates linked to the Bank of England base rate.

BBR reversion rates have a floor. This means that if BBR were to fall to 0.00% or less the rate payable will be 0.00% plus the agreed set percentage above BBR. This means that the rate payable will never go below 0.00% plus the additional percentage rate.

## REPAYMENT METHODS.

### Capital and interest

**Interest only:** Max 65% LTV

**Part and part:** Max 75% LTV, interest only element cannot exceed 50% LTV

Affordability calculated on the selected repayment method. If an interest only element applies, a suitable repayment vehicle must be in place.

**Suitable repayment vehicles:**

- Sale of the mortgaged property
- Sale of an additional property
- Savings or investments
- Pension

The value of the repayment vehicle at application must cover the interest only loan amount (inclusive of fees) at mortgage term end.