

Intermediaries only.
Correct as of: 19 November 2024

BIG NEWS. RESIDENTIAL EXCLUSIVES.



Packager exclusives: **£1,000 cashback residential products** for 75% and 85% LTV, Tier 0-4.

Tier	LTV	Product type	Rate (same as core range)	Product fee (same as core range)	Product features	ERC	Reversion rate	Product code	
								Core	DMP
0	75%	5-year fixed	5.79%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 3.50%	CBF46	DMZ62
	85%		6.14%					CBF47	DMZ63
1	75%	5-year fixed	6.04%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 3.50%	CPF48	DMZ64
	85%		6.39%					CBF49	DMZ65
2	75%	5-year fixed	6.19%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 3.50%	CBF50	DMZ66
	85%		6.54%					CBF51	DMZ67
3	75%	5-year fixed	6.34%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 4.00%	CBF52	DMZ68
	85%		6.69%					CBF53	DMZ69
4	75%	5-year fixed	6.54%	£995	£1,000 cashback	4%, 4%, 3%, 3%, 2%	BBR + 4.00%	CBG24	DNB40
	85%		6.89%					CBG25	DNB41

KEY CRITERIA AND GENERAL INFORMATION.

ACCEPTABLE ADVERSE.

Defaults, CCJs or secured arrears recorded 3 months before application are not accepted.

Tier 0 products

Defaults: 0 in 24 months

CCJ: 0 in 72 months

Mortgage and secured loan arrears: 0 in 12 months, 1 in 36 months (worst status)

Unsecured arrears: 1 in 12, 2 in 36 months

Tier 1 and tier 2 products

Defaults: 0 in 24 months

CCJ: 0 in 24 months

Mortgage and secured loan arrears: 0 in 12 months, 1 in 36 months (worst status)

Unsecured arrears: Not counted but may affect credit score

Tier 3 and tier 4 products

Defaults: 2 in 24 months (max £1,500 in 12 months, unlimited thereafter)

CCJ: 1 in 24 months (max £1,000 in 12 months or £2,500 in 24 months)

Mortgage and secured loan arrears: 1 in 12 months, 3 in 36 months (worst status)

Unsecured arrears: Not counted but may affect credit score

LOAN AMOUNTS AND LTV LIMITS.

Min loan size: £25,001

Max loan sizes:

£2,000,000 up to **60% LTV**

£1,000,000 up to **70% LTV**

£750,000 up to **80% LTV**

£500,000 up to **85% LTV**

TERM.

Min: 5 years

Max: 35 years

Refer to full residential product guide for fees and charges.

APPLICANT.

Min age: 21 years

Max age: 75 where proof of retirement is supplied

Max number of applicants: 2

Min income: £15,000 (primary applicant)

BANK OF ENGLAND BASE RATE (BBR) REVERSION RATE.

BBR reversion rates are variable rates linked to the Bank of England base rate.

BBR reversion rates have a floor. This means that if BBR were to fall to 0.00% or less the rate payable will be 0.00% plus the agreed set percentage above BBR. This means that the rate payable will never go below 0.00% plus the additional percentage rate.

REPAYMENT METHODS.

Capital and interest

Interest only: Max 65% LTV

Part and part: Max 75% LTV, interest only element cannot exceed 50% LTV

Affordability calculated on the selected repayment method. If an interest only element applies, a suitable repayment vehicle must be in place.

Suitable repayment vehicles:

- Sale of the mortgaged property
- Sale of an additional property
- Savings or investments
- Pension

The value of the repayment vehicle at application must cover the interest only loan amount (inclusive of fees) at mortgage term end.