



ZEPHYR

HOMELOANS

Product Range

22 May 2026

Latest updates

- > On 22nd May, all Fixed Rates increased by 20bps.
- > On 11th May, we launched Special Edition 5 Year Fixed Rates, with **no valuation fee** - available on standard properties and small HMOs/MUFBs.

Please note: To secure a rate, the case must proceed to offer within 60 calendar days of the application.

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Our products are for buy-to-let purposes only, excluding consumer buy-to-let. We only lend on properties in England and Wales. All products are available for Individuals & Limited Companies for both purchase and re-mortgage, for individual and portfolio applications.



Special Edition Range

None of our products have an application fee

| 2 Year Fixed - Special Edition Range | | | | | | |
|---|-----------|--------------|--------------|-------------|--------------|----------------|
| Range | LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code | Reversion Rate |
| Standard properties (incl. New Build & Flats Above Commercial) | 75% | £1.5M | 3.84% | 5.00% | ZHL03601 | BBR +4.90% |
| Standard properties (incl. New Build & Flats Above Commercial) | 75% | £1.5M | 5.34% | 2.00% | ZHL03604 | BBR +4.90% |
| Small HMO & MUFB (up to 6 bedrooms/units) | 75% | £1.5M | 3.99% | 5.00% | ZHL03564 | BBR +5.15% |
| Small HMO & MUFB (up to 6 bedrooms/units) | 75% | £1.5M | 5.49% | 2.00% | ZHL03566 | BBR +5.15% |
| Large HMO & MUFB (7-12 bedrooms/units) | 75% | £1.5M | 4.24% | 5.00% | ZHL03584 | BBR +5.15% |
| Large HMO & MUFB (7-12 bedrooms/units) | 75% | £1.5M | 5.74% | 2.00% | ZHL03586 | BBR +5.15% |

Product fee can be added on all products, up to a total maximum 83% LTV

| 5 Year Fixed - Special Edition Range | | | | | | |
|---|-----------|--------------|--------------|-------------|--------------|----------------|
| Range | LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code | Reversion Rate |
| Standard properties (incl. New Build & Flats Above Commercial) | 75% | £1.5M | 5.20% | 5.00% | ZHL03614 | BBR +4.90% |
| Standard properties (incl. New Build & Flats Above Commercial) | 75% | £1.5M | 5.80% | 2.00% | ZHL03617 | BBR +4.90% |
| Small HMO & MUFB (up to 6 bedrooms/units) | 75% | £1.5M | 5.30% | 5.00% | ZHL03574 | BBR +5.15% |
| Small HMO & MUFB (up to 6 bedrooms/units) | 75% | £1.5M | 5.90% | 2.00% | ZHL03576 | BBR +5.15% |
| Large HMO & MUFB (7-12 bedrooms/units) | 75% | £1.5M | 5.55% | 5.00% | ZHL03592 | BBR +5.15% |
| Large HMO & MUFB (7-12 bedrooms/units) | 75% | £1.5M | 6.15% | 2.00% | ZHL03594 | BBR +5.15% |

Product fee can be added on all products, up to a total maximum 83% LTV

| 5 Year Fixed - Special Edition with NO VALUATION FEE | | | | | | |
|---|-----------|--------------|--------------|-------------|--------------|----------------|
| Range | LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code | Reversion Rate |
| Standard properties (incl. New Build & Flats Above Commercial) | 75% | £1.5M | 6.04% | 2.00% | ZHL03624 | BBR +4.90% |
| Standard properties (incl. New Build & Flats Above Commercial) | 75% | £1.5M | 6.44% | No Fee | ZHL03625 | BBR +4.90% |
| Small HMO & MUFB (up to 6 bedrooms/units - min loan £150k) | 75% | £1.5M | 6.19% | 2.00% | ZHL03622 | BBR +5.15% |
| Small HMO & MUFB (up to 6 bedrooms/units - min loan £150k) | 75% | £1.5M | 6.59% | No Fee | ZHL03623 | BBR +5.15% |

Product fee can be added on all products, up to a total maximum 83% LTV

Notes:

*Maximum LTV for portfolios with aggregate loans of more than £2,000,000 is 70%. We may require proof of the source of deposits.

The product fee is calculated as a percentage of the loan amount excluding any fees which are added.

HMO & MUFB loans are now available if the property is a new build.

For Standard Properties and Small HMO/MUFBs we accept First Time Landlords subject to a minimum of 3 months' home ownership experience. For Large HMOs and MUFBs we require 12 months' BTL experience or one person on the application must be at least 25 years' old, have a minimum of 3 years' home ownership and a minimum income of £75,000. Please speak with one of our team for further information.

Minimum valuation of £75,000 for standard properties, new builds and FACs. For Small HMOs & MUFBs (up to 6 bedrooms/units), the minimum is £100,000. For Large HMOs & MUFBs (7-12 bedrooms/units), it's £120,000.

To secure a rate, the case must proceed to offer within 60 calendar days of the application.

There are a number of fees that apply to our mortgage products during the application process and over the term of the loan.

You can find more information in the [fees section of our website](#).



Standard Range

Standard properties (incl. New Build & Flats Above Commercial)

None of our products have an application fee

| 2 Year Fixed | | | | |
|--------------|--------------|--------------|-------------|--------------|
| LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code |
| 65% | £2.5M | 3.14% | 7.00% | ZHL03596 |
| 65% | £2.5M | 5.14% | 3.00% | ZHL03597 |
| 65% | £2.5M | 6.64% | No fee | ZHL03598 |
| 75% | £1.5M | 3.19% | 7.00% | ZHL03599 |
| 75% | £1.5M | 3.69% | 6.00% | ZHL03600 |
| 75% | £1.5M | 4.69% | 4.00% | ZHL03602 |
| 75% | £1.5M | 5.19% | 3.00% | ZHL03603 |
| 75% | £1.5M | 6.19% | 1.00% | ZHL03605 |
| 75% | £1.5M | 6.69% | No fee | ZHL03606 |
| 80% | £750k | 5.69% | 3.00% | ZHL03607 |
| 80% | £750k | 7.19% | No fee | ZHL03608 |

Product fee can be added on all products, up to a total maximum 83% LTV
Reversion rate for all these products is BBR +4.90%. Current BBR is set at 3.75%

| 5 Year Fixed | | | | |
|--------------|--------------|--------------|-------------|--------------|
| LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code |
| 65% | £2.5M | 4.84% | 7.00% | ZHL03609 |
| 65% | £2.5M | 5.64% | 3.00% | ZHL03610 |
| 65% | £2.5M | 6.24% | No fee | ZHL03611 |
| 75% | £1.5M | 4.94% | 7.00% | ZHL03612 |
| 75% | £1.5M | 5.14% | 6.00% | ZHL03613 |
| 75% | £1.5M | 5.54% | 4.00% | ZHL03615 |
| 75% | £1.5M | 5.74% | 3.00% | ZHL03616 |
| 75% | £1.5M | 6.14% | 1.00% | ZHL03618 |
| 75% | £1.5M | 6.34% | No fee | ZHL03619 |
| 80% | £750k | 6.15% | 3.00% | ZHL03620 |
| 80% | £750k | 6.75% | No fee | ZHL03621 |

Product fee can be added on all products, up to a total maximum 83% LTV
Reversion rate for all these products is BBR +4.90%. Current BBR is set at 3.75%

| Lifetime Tracker (No ERC) | | | | |
|---------------------------|--------------|--------------------|-------------|--------------|
| LTV Band* | Maximum Loan | Rate | Product Fee | Product Code |
| 65% | £2.5M | 5.29% (BBR +1.54%) | 3.00% | ZHL03368 |
| 75% | £1.5M | 5.34% (BBR +1.59%) | 3.00% | ZHL03369 |

The interest rate quoted will change in line with BBR changes. There are no reversion rates applicable to Lifetime Tracker products,
Product Fee can be added to the loan.

Notes:

*Maximum LTV for portfolios with aggregate loans of more than £2,000,000 is 70%. We may require proof of the source of deposits.

80% LTV products not available for Large HMOs & MUFBs, new builds, valuations less than £100,000, properties above or adjacent to commercial, ex local authority/MOD properties.

The product fee is calculated as a percentage of the loan amount excluding any fees which are added.

Minimum valuation of £75,000 for standard properties, new builds and FACs. For Small HMOs & MUFBs (up to 6 bedrooms/units) the minimum is £100,000. For Large HMOs & MUFBs (7-12 bedrooms/units), it's £120,000.

To secure a rate, the case must proceed to offer within 60 calendar days of the application.

There are a number of fees that apply to our mortgage products during the application process and over the term of the loan.

You can find more information in the [fees section of our website](#).



Standard Range

Small HMO & MUFB properties (up to 6 bedrooms/units)

None of our products have an application fee

| 2 Year Fixed | | | | |
|--|--------------|--------------|-------------|--------------|
| LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code |
| 65% | £2.5M | 3.29% | 7.00% | ZHL03560 |
| 65% | £2.5M | 5.29% | 3.00% | ZHL03561 |
| 65% | £2.5M | 6.79% | No fee | ZHL03562 |
| 75% | £1.5M | 3.34% | 7.00% | ZHL03563 |
| 75% | £1.5M | 5.34% | 3.00% | ZHL03565 |
| 75% | £1.5M | 6.84% | No fee | ZHL03567 |
| 80% | £750k | 5.84% | 3.00% | ZHL03568 |
| 80% | £750k | 7.34% | No fee | ZHL03569 |
| Product fee can be added on all products, up to a total maximum 83% LTV | | | | |
| Reversion rate for all these products is BBR +5.15%. Current BBR is set at 3.75% | | | | |

| 5 Year Fixed | | | | |
|--|--------------|--------------|-------------|--------------|
| LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code |
| 65% | £2.5M | 4.94% | 7.00% | ZHL03570 |
| 65% | £2.5M | 5.74% | 3.00% | ZHL03571 |
| 65% | £2.5M | 6.34% | No fee | ZHL03572 |
| 75% | £1.5M | 5.04% | 7.00% | ZHL03573 |
| 75% | £1.5M | 5.84% | 3.00% | ZHL03575 |
| 75% | £1.5M | 6.44% | No fee | ZHL03577 |
| 80% | £750k | 6.25% | 3.00% | ZHL03578 |
| 80% | £750k | 6.85% | No fee | ZHL03579 |
| Product fee can be added on all products, up to a total maximum 83% LTV | | | | |
| Reversion rate for all these products is BBR +5.15%. Current BBR is set at 3.75% | | | | |

| Lifetime Tracker (No ERC) | | | | |
|--|--------------|--------------------|-------------|--------------|
| LTV Band* | Maximum Loan | Rate | Product Fee | Product Code |
| 65% | £1.5M | 5.49% (BBR +1.74%) | 3.00% | ZHL03364 |
| 75% | £1.0M | 5.54% (BBR +1.79%) | 3.00% | ZHL03365 |
| The interest rate quoted will change in line with BBR changes. There are no reversion rates applicable to Lifetime Tracker products. | | | | |
| Product Fee can be added to the loan. | | | | |

Notes:

*Maximum LTV for portfolios with aggregate loans of more than £2,000,000 is 70%. We may require proof of the source of deposits.

80% LTV products not available for Large HMOs & MUFBs, new builds, valuations less than £100,000, properties above or adjacent to commercial, ex local authority/MOD properties.

The product fee is calculated as a percentage of the loan amount excluding any fees which are added.

HMO & MUFB loans not available if the property is above a commercial premises.

For Standard Properties and Small HMO/MUFBs we accept First Time Landlords subject to a minimum of 3 months' home ownership experience.

Minimum valuation of £75,000 for standard properties, new builds and FACs. For Small HMOs & MUFBs (up to 6 bedrooms/units), the minimum is £100,000. For Large HMOs & MUFBs (7-12 bedrooms/units), it's £120,000.

To secure a rate, the case must proceed to offer within 60 calendar days of the application.

There are a number of fees that apply to our mortgage products during the application process and over the term of the loan.

You can find more information in the [fees section of our website](#).



Standard Range

Large HMO & MUFB properties (7-12 bedrooms/units)

None of our products have an application fee

| 2 Year Fixed | | | | |
|--|--------------|--------------|-------------|--------------|
| LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code |
| 65% | £2.0M | 3.54% | 7.00% | ZHL03580 |
| 65% | £2.0M | 5.54% | 3.00% | ZHL03581 |
| 65% | £2.0M | 7.04% | No fee | ZHL03582 |
| 75% | £1.5M | 3.59% | 7.00% | ZHL03583 |
| 75% | £1.5M | 5.59% | 3.00% | ZHL03585 |
| 75% | £1.5M | 7.09% | No fee | ZHL03587 |
| Product fee can be added on all products, up to a total maximum 83% LTV | | | | |
| Reversion rate for all these products is BBR +5.15%. Current BBR is set at 3.75% | | | | |

| 5 Year Fixed | | | | |
|--|--------------|--------------|-------------|--------------|
| LTV Band* | Maximum Loan | Initial Rate | Product Fee | Product Code |
| 65% | £2.0M | 5.19% | 7.00% | ZHL03588 |
| 65% | £2.0M | 5.99% | 3.00% | ZHL03589 |
| 65% | £2.0M | 6.59% | No fee | ZHL03590 |
| 75% | £1.5M | 5.29% | 7.00% | ZHL03591 |
| 75% | £1.5M | 6.09% | 3.00% | ZHL03593 |
| 75% | £1.5M | 6.69% | No fee | ZHL03595 |
| Product fee can be added on all products, up to a total maximum 83% LTV | | | | |
| Reversion rate for all these products is BBR +5.15%. Current BBR is set at 3.75% | | | | |

| Lifetime Tracker (No ERC) | | | | |
|--|--------------|--------------------|-------------|--------------|
| LTV Band* | Maximum Loan | Rate | Product Fee | Product Code |
| 65% | £2.0M | 5.99% (BBR+ 2.24%) | 3.00% | ZHL03366 |
| 75% | £1.5M | 6.04% (BBR+ 2.29%) | 3.00% | ZHL03367 |
| The interest rate quoted will change in line with BBR changes. There are no reversion rates applicable to Lifetime Tracker products. | | | | |
| Product Fee can be added to the loan. | | | | |

Notes:

*Maximum LTV for portfolios with aggregate loans of more than £2,000,000 is 70%. We may require proof of the source of deposits.

80% LTV products not available for Large HMOs & MUFBs, new builds, valuations less than £100,000, properties above or adjacent to commercial, ex local authority/MOD properties.

The product fee is calculated as a percentage of the loan amount excluding any fees which are added.

HMO & MUFB loans not available if the property is above a commercial premises.

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ICR & Income top slicing

| Borrower Type | | ICR for all property types | Stressed Rate |
|---|--|----------------------------|--|
| Limited Company | | 125% | For Fixed Rate products 5 years or longer, the Payrate is used for the stressed rate. |
| Individual | Higher Rate Taxpayer | 140% * | |
| | Like for Like remortgage and /or lower rate taxpayer | 125% | For Fixed Rate products less than 5 Years and Tracker products, the stressed rate is the higher of Payrate +2.00% or 5.5%. |
| New Build ICRs reduced to the same level as their non new build equivalents | | | |

* Top slicing or Portfolio Cross Subsidisation may be utilised subject to criteria.

Minimum Term of loan is 5 years with a maximum term of 35 years. Minimum loan amount is £50,000.

^Other fees & costs apply. We reserve the right to withdraw and amend our products at any time without notice.

Early Repayment Charges (ERC)

| Early Repayment Charges (ERC) | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------------|--------|--------|--------|--------|--------|
| 2 Year Fixed | 3% | 2% | N/A | N/A | N/A |
| 5 Year Fixed | 5% | 4% | 3% | 2% | 1% |

Up to 10% of the outstanding loan amount can be repaid in any 12 month period without incurring an early repayment charge.

There are no Early Repayment Charges applicable to our Lifetime Tracker products.

Criteria highlights



Directors need 60% minimum shareholding for Limited Co. apps



Max. age 95 years at end of mortgage term



No height restriction on flats & deck access



Unlimited background portfolio with background portfolio stress testing at 100% of mortgage payments



HMOs & MUFBs up to 12 bedrooms/units



Loans sizes available up to £2.5m on standard properties (including new builds and flats above commercial) and small HMOs & MUFBs. Up to £2m on large HMO & MUFBs (larger loan sizes may be available on inquiry)



Product Fees can be added to the loan, up to a maximum total 83% LTV



Loan to value (without Product Fee added) available up to 80% on standard properties and small HMOs/MUFBs (up to 6 bedrooms/units), and 75% on new builds, flats above commercial and large HMOs/MUFBs (7-12 bedrooms/units)

For more details see the [product & criteria](#) section of our website.

Got a BTL case? Let's chat

If you have a BTL case, please get in touch with one of our friendly team of experts shown below. Alternatively, email BDMQueries@zephyrhomeloans.co.uk. To discuss an existing case, please call our Broker Helpline on **0370 707 1894**.

North East & North West England, North Wales, NI

Postcode areas: BB, BD, BL, BT, CA, CH, CW, DE, DH, DL, DN, FY, HD, HG, HU, HX, L, LA, LL, LS, M, NE, OL, PR, S, SK, SR, ST, SY, TF, TS, WA, WF, WN, YO



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Postcode areas: B, BA, BH, BN, BR, BS, CF, CR, CT, CV, DA, DT, DY, EX, GL, GU, HR, KT, LD, ME, NP, PL, PO, RG, RH, SA, SL, SM, SN, SO, SP, TA, TN, TQ, TR, TW, WR, WS, WV



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THIS INFORMATION IS FOR MORTGAGE INTERMEDIARIES ONLY.

Our products are only available through our selected brokers and the information presented here should not be relied on by any person who does not have professional experience in relation to investments. Information correct as at 22 May 2026.

Please note - we reserve the right to withdraw and amend our products at any time without notice.

This is a guide to our criteria and in certain situations our underwriters may have discretion to consider exceptions to our lending policy. Each application is considered on its merits and we do not guarantee acceptance of all cases which meet our headline criteria.

Please contact us to discuss the specific circumstances of your case.

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